SCHEDULE UTC

Form 740

42A740-UTC (10-04)

Commonwealth of Kentucky

UNEMPLOYMENT TAX CREDIT

➤ Attach to your tax return. ➤ See instructions.

For Taxable Year **Ended**

For calendar year or

Commonwealth of Kentucky Department of Revenue	for tax year beginning	g , , and	d ending				4	/	
Name of Individual, Partne	ership or Corporation			Soc	ial Sec	urity N	lumbe	r	
Street Address or P.O. Box			Apt. Number	Federa	Federal Employer ID Number				
City State				ZIP Code					
PARTNERS / BENEFIC	IARIES / S CORPORATI	ON SHAREHOLDERS							
		Form 765, estate or trust fr	om Form 741 or S	corpor	ation	from	Form	า 7205	.
☐ Form 741, Sched☐ Form 720S, Sch	dule K-1dule K-1 edule K-1edule K-1	nount on ScheduleTC, line 5(d)				· _	et of Sc		
PERSONS EMPLOYED	-	- Suite duie 10, mie 5(a)	, 0014111171 01 0. 00 1			110 103			
for whom you are clai		per(s) and Office of Employmer the date employed and th			s on y	our p	ayroll	l durin	
Employ	yee's Name	Social Security Number	Office of Employment		Date	ployment Dates Date Employed			
			and Training Certificate Number		Employed		Through		
			Certificate (validation	Mo.	Day	Yr.	Mo.	Day	Yr.
1.									
2.							-		
3.							-	-	
4.									
5.									
6.									
7.									
8.									
9.							-	-	
10.									
(b) Enter number 30. Add lines 29(a) an	of employees listed on ad 29(b), enter total	ove n reverse of this form enter total.This is the total u							

INSTRUCTIONS

Kentucky law permits an unemployment tax credit against the income tax liability of employers who hire qualified unemployed Kentucky residents. The credit is \$100 per qualified person hired. To qualify, the person employed must have been officially unemployed for 60 days immediately prior to employment and must have remained employed for 180 consecutive days during the tax year. The Education Cabinet, Office of Employment and Training must classify persons hired as being unemployed.

A taxpayer/employer cannot claim the credit for an employee: (1) for whom the taxpayer/employer receives federally funded payments for on-the-job training; or (2) who qualifies as a dependent of the taxpayer/employer for federal and state income tax purposes; or (3) who is a relative of the taxpayer/employer, or an individual who owns more than 50 percent of the outstanding stock of a corporation; or (4) if the taxpayer/employer is an estate or trust, who is a grantor, beneficiary or fiduciary of the estate or trust, or who is a relative of the grantor, beneficiary or fiduciary.

Partnerships, S corporations, estates and trusts must pass through the unemployment tax credit pro rata to partners, shareholders and beneficiaries. A copy of this schedule or other evidence of the credit must be furnished to the respective taxpayers. Partners', shareholders' and beneficiaries' unemployment tax credit is limited to 90 percent of their Kentucky tax liability and the excess may be carried back three years and forward 15 years. The limitation and credit are applied to the Kentucky income tax liability before any prepayments or other cash payments are credited to the taxpayer's account for the taxable year.

This schedule must be attached to Form 740, 740-NP, 741, 765, 720 or 720S before credit will be allowed.

		Social Security Number	Office of Employment and Training Certificate Number	Employment Dates						
	Employee's Name			Date Employed			Date Employed Through			
				Mo.	Day	Yr.	Mo.	Day	Yr.	
11.										
12.										
13.										
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